

**Military Historical Society of Australia Inc.**  
**Financial Statements**  
**For the Year ended 30 June 2023**

## Military Historical Society of Australia Inc. Overview

Military Historical Society of Australia Inc.  
ABN 97 764 781 363  
Principal address: PO Box 5030 Garrant ACT 2605  
Principal activity: Military history society  
Non-Reporting Entity

President  
Nigel Webster

Treasurer  
Justin Chadwick

### Financial Information

	2023	2022	2021	2020
	\$	\$	\$	\$
Operating Profit/(Loss)	2,191.08	(1,565.32)	1081.09	(326.92)
Sales	30.00	-	241.19	27.00
Cost of goods sold	-	-	82.21	80.00
Income	12,161.63	9,748.48	11,109.00	12,544.48
Cash at bank	32,277.60	27,378.55	32,694.58	31,164.22
Stock on Hand	10.00	900.00	900.00	940.00
Current assets	32,287.62	28,278.55	33,594.58	32,104.22

**Military Historical Society of Australia Inc.**  
**Profit and Loss Statement**  
**For Year ended 30 June 2022**

	2023	2022	2021	2020
	\$	\$	\$	\$
<b>Income</b>				
Sales	30.00	-	241.19	27.00
<b>Less Cost of Goods Sold</b>				
Purchases	-	-	-	-
Closing Stock	<u>10.00</u>	<u>900.00</u>	<u>900.00</u>	<u>940.00</u>
<b>Gross Profit from Trading</b>	30.00	-	(82.21)	(53.00)
<b>Expenditure</b>				
Accounting fees	-	-	638.00	770.00
Bank charges	-	6.80	92.34	-
Conference costs	-	5,000.00	-	-
Entertainment expenses	-	-	-	-
Freight	-	-	-	-
Honorariums	2,000.00	1,200.00	1,600.00	1,900.00
Postage	1,641.50	1,531.20	2,563.76	3,489.42
Printing & Stationery	3,425.00	3,340.00	3,624.90	6,693.30
Rent	153.00	35.80	130.00	130.00
Storage fees	-	-	-	-
Subscriptions	-	-	-	-
Sundry Expenses	367.90	200.00	1055.51	6.80
Teleconference costs	-	-	-	513.06
Travel expenses	-	-	-	84.13
Website hosting	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	7,587.40	11,313.80	9,704.51	13,586.71
<b>Other income</b>				
Subscriptions	11,119.00	6,193.02	9,530.00	9,069.48
Government grants	-	-	-	-
Members receipts	-	-	-	-
Donations received	-	-	906.79	-
Interest received	337.87	94.24	206.02	410.18
Royalties	<u>982.63</u>	<u>61.22</u>	<u>225.00</u>	<u>228.13</u>
	12,439.50	10,867.81	9,707.79	20,610.88
<b>Profit/(Loss) before tax</b>	<u>4,852.10</u>	<u>(1,565.32)</u>	<u>1,081.09</u>	<u>(326.92)</u>

**Military Historical Society of Australia Inc.**  
**Balance Sheet**  
**As at 30 June 2023**

	2023	2022	2021	2020
	\$	\$	\$	
<b>Equity</b>				
Retained profits	32,287.62	28,278.55	33,594.58	32,104.22
<b>Total equity</b>	<u>32,287.62</u>	<u>28,278.55</u>	<u>33,594.58</u>	<u>32,104.22</u>
 Represented by:				
<b>Current Assets</b>				
Cash at bank	9,350.02	4,788.83	5,158.36	3,858.29
Term deposit	22,927.60	22,589.72	27,536.22	27,305.93
Stock on hand	<u>10.00</u>	<u>900.00</u>	<u>900.00</u>	<u>940.00</u>
	32,287.62	28,278.55	33,594.58	32,104.22
<b>Total assets</b>	<u>32,287.62</u>	<u>28,278.55</u>	<u>33,594.58</u>	<u>32,104.22</u>
<b>Net assets</b>	<u>32,287.62</u>	<u>28,278.55</u>	<u>33,594.58</u>	<u>32,104.22</u>

Notes:

Stock written down to \$10.00 (leaving an indicative amount to remind stock holdings).

Qld branch event loan:

\$3,400 membership payment withheld by Qld branch to fund Military History Spectacular by way of line of credit (unsecured loan) has been repaid and removed as an income line.

Honorariums:

Sabretache editor \$1600.00

Digital content manager \$400.00

Sundry expenses:

\$158.90 floral wreath for Meyers

\$209.00 ACT incorporation fee

*NB Webster*

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Federal President

Nigel Webster

*Justin Chadwick*

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Federal Treasurer


Justin Chadwick

To the members of the Military Historical Society of Australia.

I have audited the accompanying report of the MHSA, which comprise the statement of financial position as at 30 June 2023, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements.

In my opinion, the accompanying financial report of the MHSA gives a true and fair view of the Society's financial position as at 30 June 2023 and of its performance for the year ended.

I conducted the audit in accordance with Australian Auditing Standards and believe that the audit evidence obtained is sufficient and appropriate to provide a basis for my opinion.



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24 July 2023

Strachan Lane,  
Paradise SA 5075